

PAYMENT INTEGRATION BUILT AROUND YOU

It's clear. Sellers need an integrated payment solution that saves time AND money.

- Reconciling sales is too cumbersome and time-consuming
- Tracking down non-paying buyers is eating profits
- Unsecure credit card transactions open up you and your buyers to risk
- Credit card fees only seem to be climbing

Proxibid has worked with our sellers to understand all these concerns. And we have developed an integrated payment solution to truly meet those needs—APN payment solutions.

▶▶ APN PAYMENT SOLUTIONS

Quickly Invoice and Reconcile your Sales

APN saves sellers time with payment processing completed in a few simple clicks. APN can consolidate credit cards from phone bidders, swiped on-site, hand keyed or via Proxibid into a single system. Cloud design allows users to log in from anywhere and complete transactions.

Regardless of whether you are processing online or onsite transactions, APN combines all your reporting needs into one application. APN allows you to maintain one system for tracking and managing your credit card payments for all sales. Robust reporting capabilities allow for easy research and reconciliation. You can search by sale, date range, dollar amount, bidder, buyer and card type.

Drastically Reduce Non-paying Buyers

APN is so unique in the industry because it is a seller-initiated solution. You do not have to chase down buyers for credit card or payment information. With APN the payment information is already securely stored and sellers are authorized to charge a buyer's credit card immediately following a sale. With APN, you're in control.

Ensure Transactions are Secure

Our system securely maintains buyer payment information, while providing encrypted access to sellers as necessary for payment. Sellers who use APN can rest assured transactions are secure and buyers' personal information is safe. All of APN's products and services are PCI-compliant meaning they meet the payment card industry's stringent security requirements.

APN was built on a secure network which protects cardholder data and encrypts this data when transmitted across the network. APN maintains a vulnerability management program, implements strong access control measures, regularly monitors and tests networks and maintains an information security policy to ensure a secure environment for all cardholder data.

Access Industry Low Rates

APN has negotiated exclusive, low-industry rates by leveraging the combined size of our network of Proxibid sellers. This pre-negotiated rate ensures APN customers have access to some of the lowest rates for swiped transactions.

PAIGE AUCTION SAVES TIME AND MONEY: A CASE STUDY

An auction company specializing in antiques and collectibles

»» THE CHALLENGE

Paige Auction conducts an average of six auctions per year and was spending \$400 monthly in credit card processing fees. For a small business with five employees, managing payment processing following every auction was a daunting and very time consuming task. Nearly 15 to 20 percent of transactions resulted in non-paying bidders. Plus, Paige Auction was spending up to three weeks processing payments post-auction.

“The amount of time we were spending to reconcile at the close of an auction was really hindering our ability to focus on the business,” said Frank T., Auctioneer and Owner of Paige Auction. “I was working with other providers who simply would not help us recover fees from non-paying bidders or help us fight charge-backs.”

An additional concern—timely shipping to customers. Without the ability to quickly process payments, the Company faced difficulty in getting packages shipped to buyers in a suitable timeframe. If the Company wanted to grow, Frank knew it was imperative to find a solution that would allow his staff to spend less time chasing money and more time focused on the business.

»» THE SOLUTION

Paige Auction partnered with Proxibid and APN to provide payment processing solutions for its auctions. Proxibid’s secure Marketplace combined with APN’s integrated processing has enabled Paige Auction to significantly reduce non-paying bidders in its auctions. And, with APN, the Company can easily process payments and reconcile auctions.

»» THE RESULT

“With APN, all invoicing is complete within three days of the close of the auction,” said Frank. “We are able to cut up to two-and-a-half weeks off our processing, saving us valuable time and resources.”

Using APN, Paige Auctions has shaved nearly 50 percent off its processing fees, and has also been able to cut labor costs associated with work tied to credit card processing. Integrated processing make it easier than ever to charge bidder credit cards at the close of an auction. And, because payments are processed earlier, Paige Auction is able to ship packages much faster than in the past, further improving the experience for buyers.

“APN has changed the way we operate our business,” said Frank. “We are able to provide better customer service for our buyers and spend more time focusing on sales rather than chasing down payments. We are very pleased with the services provided by APN.”



»» To learn more about APN or to get started, please contact us at **877.839.7494**.